

# Second Annual Symposium Value Investing

## Proposed Program and Assigned Speakers/Discussants

### Session 1: The Value Premium

**Paper #1:** The performance, Pervasiveness and Determinants of Value Premium in Different US Exchanges: 1986-2006 (and Do Value Investors Add value? Searching For and Finding Value)

*Presenter:* George Athanassakos, The University of Western Ontario

*Discussant:* Philip Gharghori, Monash University

**Paper #2:** Value Vs. Growth: Australian Evidence

*Presenter:* Philip Gharghori, Monash University

*Discussant:* Rob Arnott, Research Affiliates

**Paper #3:** Clairvoyant Value and the Value Effect

*Presenter:* Rob Arnott, Research Affiliates

*Discussant:* Deniz Kebabci, San Francisco State University

## Session 2: Market Inefficiencies

**Paper #1: Style Investing**

*Presenter:* Deniz Kebabci, San Francisco State University

*Discussant:* Joseph Ogden, University of Buffalo - SUNY

**Paper #2: Information Balance Sheets for Future Stock Returns: Evidence from Net Operating Assets**

*Presenter:* Georgios Papanastasopoulos, University of Piraeus

*Discussant:* Joseph Potvin, Treasury Board of Canada Secretariat

**Paper #3: Do Asset Pricing Anomalies Have a Common Link? An Empirical Analysis of Interactions Among Failure Risk Proxies, External Financing and Stock Returns**

*Presenter:* Joseph Ogden, University of Buffalo - SUNY

*Discussant:* Georgios Papanastasopoulos, University of Piraeus

# Reception

*(by invitation only)*

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Best Paper Award sponsored by  
The Ben Graham Centre for Value Investing



## Keynote Speaker

*Joseph Potvin, Senior Economist,  
Treasury Board of Canada Secretariat  
"Beyond Ben Graham's Currency Proposal:  
Retrospect and Evolution"*